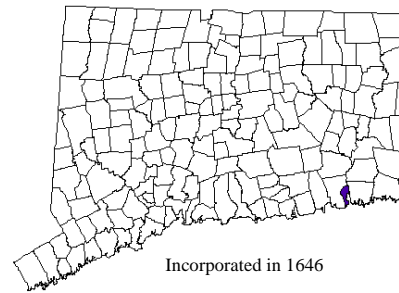


New London, Connecticut

CERC Town Profile 2008

Town Hall
181 State Street
New London, CT 06320
(860) 447-5201

Belongs to
New London County
New London Labor Market Area
Southeast Economic Dev. Region
Southeastern Connecticut Planning Area



Incorporated in 1646

Demographics

<i>Population (2007)</i>	<i>Town</i>	<i>County</i>	<i>State</i>	<i>Race/Ethnicity (2007)</i>	<i>Town</i>	<i>County</i>	<i>State</i>
1990	28,540	254,957	3,287,116	White	17,394	227,196	2,875,466
2000	25,671	259,088	3,405,565	Black	4,145	12,971	324,251
2007	27,674	269,488	3,549,606	Asian Pacific	1,078	9,647	125,880
2012	29,045	276,712	3,647,526	Native American	254	2,789	8,220
'07-'12 Growth / Yr	1.0%	0.5%	0.5%	Other/Multi-Race	4,803	16,885	215,789
				Hispanic (any race)	6,503	17,396	405,662
Land Area (sq. miles)	6	666	5,009	<i>Poverty Rate (1999)</i>	15.8%	6.4%	7.9%
Pop./ Sq. Mile (2007)	4,995	405	709	<i>Educational Attainment (2000)</i>			
Median Age (2007)	33	39	39	Persons Age 25 or Older	<i>Town</i>	<i>%</i>	<i>State</i>
Households (2007)	11,495	107,061	1,332,283	High School Graduate	5,091	33%	653,300
Med HH Inc. (2007)	\$41,456	\$61,008	\$65,859	Some College	3,931	26%	553,667
				Bachelors or More	3,008	20%	720,994
<i>Age Distribution (2007)</i>							
	<i>0-4</i>	<i>5-17</i>	<i>18-24</i>	<i>25-49</i>	<i>50-64</i>	<i>65+</i>	<i>Total</i>
Male	836 3%	2,038 7%	2,593 9%	4,759 17%	1,927 7%	1,423 5%	13,576
Female	811 3%	2,000 7%	2,566 9%	4,510 16%	2,075 7%	2,136 8%	14,098
County Total	15,679 6%	45,388 17%	25,545 9%	96,937 36%	49,861 19%	36,078 13%	269,488
State Total	211,025 6%	609,581 17%	332,254 9%	1,223,861 34%	683,396 19%	489,489 14%	3,549,606

Economics

<i>Business Profile (2005)</i>	<i>% of Total</i>		<i>Top Five Grand List (2004)</i>	<i>Amount</i>	<i>% of Net</i>
<i>Sector</i>	<i>Establishments</i>	<i>Employment</i>			
Agriculture	0.7%	0.5%	Pfizer Inc.	\$28,371,336	2.3%
Const. and Mining	6.8%	2.7%	DeMatteo Management	\$18,813,970	1.5%
Manufacturing	2.8%	5.3%	Ansonia Acquisitions	\$13,262,395	1.1%
Trans. and Utilities	3.5%	5.1%	Ocean Beach Apartments LLC	\$11,862,130	1.0%
Trade	24.9%	22.9%	Connecticut Light & Power Co.	\$11,482,339	0.9%
Finance, Ins. and Real Estate	7.4%	5.1%	Net Grand List (2004)	\$1,227,650,007	
Services	50.6%	49.6%	<i>Top Five Major Employers (2006)</i>		
Government	3.5%	8.8%	Lawrence and Memorial Hospital	U.S. Coast Guard Academy	
			Pfizer Global Research & Develo	AT&T	
			Connecticut College		
			<i>Retail Sales (2002)</i>	<i>Town</i>	<i>State</i>
			All Outlets	\$439,087,129	\$105,014,859,890

Education

<i>2004-2005 School Year</i>	<i>Town</i>	<i>State</i>	<i>Connecticut Mastery Test Percent Above Goal</i>						
			<i>Grade 4</i>		<i>Grade 6</i>		<i>Grade 8</i>		
			<i>Town</i>	<i>State</i>	<i>Town</i>	<i>State</i>	<i>Town</i>	<i>State</i>	
Total Town School Enrollment	3,562	567,138	Reading	23	0	33	0	31	0
Most public school students in New London attend New London School District, which has 3,178 students.			Math	30	0	30	0	23	0
			Writing	38	0	37	0	25	0
For more education data please see:	<i>Students per Computer</i>	<i>Town</i>	<i>State</i>	<i>Average Class Size</i>			<i>Average SAT Score</i>		
http://www.state.ct.us/sde/	Elementary:	3.4	4.2	Grade K	17.1	Grade 2	18.8	<i>Town</i>	<i>State</i>
	Middle:	3.9	3.5	Grade 5	21.5	Grade 7	18.2	Verbal	434
	Secondary:	3.8	3.4	High School	21.7	Math	432	504	508

New London Connecticut



Government

Government Form: Council-Manager		Annual Debt Service (2006)	\$3,632,076
		As % of Expenditures	4.9%
Total Revenue (2006)	\$76,945,730	Total Expenditures (2006)	\$73,812,814
Tax Revenue	\$35,760,417	Education	\$39,198,927
Non-tax Revenue	\$41,185,313	Other	\$34,613,887
Intergovernmental	\$34,908,845	Total Indebtness (2006)	\$24,255,264
Per Capita Tax (2006)	\$1,293	As % of Expenditures	32.9%
As % of State Average	61.9%	Per Capita	\$877
		As % of State Average	43.6%
		Eq. Net Grand List (2004)	\$2,304,168,203
		Per Capita	\$89,845
		As % of State Average	64%
		Date of Last Revaluation (2005)	2003
		Moody's Bond Rating (2006)	A1
		Actual Mill Rate (2006)	28.61
		Equalized Mill Rate (2006)	15.71
		% of Grand List Com/Ind (2003)	34.7%

Housing/Real Estate

<i>Housing Stock (2005)</i>	Town	County	State	Owner Occupied Dwellings (2000)	3,859	66,548	869,742
Existing Units (total)	11,769	115,841	1,431,569	As % Total Dwellings	33%	60%	63%
% Single Unit	37.8%	69.0%	64.7%	Subsidize Housing (2001)	2,120	11,508	148,930
New Permits Auth. (2006)	66	1,006	9,236	<i>Distribution of House Sales (2006)</i>	Town	County	State
As % Existing Units	0.56%	0.86%	0.64%	Number of Sales			
Demolitions (2006)		61	1,584	Less than \$100,000	12	119	1,332
House Sales (2006)	273	2,992	37,483	\$100,000-\$199,999	60	588	7,461
Median Price	\$235,000	\$250,000	\$275,000	\$200,000-\$299,999	159	1,313	11,804
Built Pre 1950 share (2000)	54.6%	32.7%	31.5%	\$300,000-\$399,999	28	546	6,393
				\$400,000 or More	14	426	10,493

Labor Force

<i>Place of Residence (2006)</i>	Town	County	State	<i>Commuters (2000)</i>			
Labor Force	13,610	146,963	1,844,244	Commuters into Town from:	Town Residents Commuting to:		
Employed	12,886	140,959	1,765,083	New London	5,069	New London	5,069
Unemployed	724	6,004	79,161	Waterford	2,078	Groton	2,089
Unemployment Rate	5.3%	4.1%	4.3%	Groton	1,791	Waterford	1,252
<i>Place of Work (2006)</i>				East Lyme	1,172	Ledyard	614
# of Units	808	6,822	103,662	Montville	1,159	Montville	570
Total Employment	15,768	129,356	1,672,161	Norwich	860	Norwich	550
'92-'06 Growth AAGR	-1.1%	1.2%	0.7%	Ledyard	705	Stonington	449
Mfg Employment	450	16,926	193,727	Stonington	649	East Lyme	313
				Old Lyme	254	Old Lyme	151
				North Stonington	208	Old Saybrook	145

Quality of Life

	Town	State	Library (2001)	Town	<i>Residential Utilities</i>
Banks (2007)	10	1,029	Total Volumes	74,596	Electric Provider
Lodging (1998)	12	756	Circulation Per Capita	4.5	Connecticut Light & Power
Day Care Facilities (1999)	19	1,721			(800) 286-2000
Infant Mortality Rate			<i>Distance to Major Cities Miles</i>		Gas Provider
Per 1,000 births (2001)	no calc	4.5	Hartford	42	Yankee Gas Company
Crime Rate (1999)			Boston	89	(800) 989-0900
Per 1,000 Residents	53	33	New York City	107	Water Provider
			Providence	49	Municipal Provider
	Town	County			local Contact
Hospitals (1999)	1	2			Cable Provider
Total Beds	280	490			Eastern CT Cable Television, Inc.
					860-739-5437