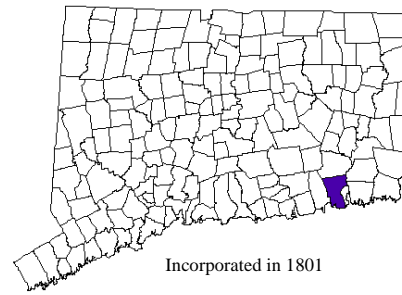


Waterford, Connecticut

CERC Town Profile 2008

Town Hall
15 Rope Ferry Road
Waterford, CT 06385-2886
(860) 444-5834

Belongs to
New London County
New London Labor Market Area
Southeast Economic Dev. Region
Southeastern Connecticut Planning Area



Incorporated in 1801

Demographics

<i>Population (2007)</i>	<i>Town</i>	<i>County</i>	<i>State</i>	<i>Race/Ethnicity (2007)</i>	<i>Town</i>	<i>County</i>	<i>State</i>
1990	17,930	254,957	3,287,116	White	17,821	227,196	2,875,466
2000	19,152	259,088	3,405,565	Black	467	12,971	324,251
2007	19,985	269,488	3,549,606	Asian Pacific	887	9,647	125,880
2012	20,557	276,712	3,647,526	Native American	113	2,789	8,220
'07-'12 Growth / Yr	0.6%	0.5%	0.5%	Other/Multi-Race	697	16,885	215,789
				Hispanic (any race)	620	17,396	405,662
Land Area (sq. miles)	33	666	5,009	<i>Poverty Rate (1999)</i>	4.3%	6.4%	7.9%
Pop./ Sq. Mile (2007)	610	405	709	<i>Educational Attainment (2000)</i>			
Median Age (2007)	44	39	39	Persons Age 25 or Older	<i>Town</i>	<i>%</i>	<i>State</i>
Households (2007)	8,095	107,061	1,332,283	High School Graduate	4,437	33%	653,300
Med HH Inc. (2007)	\$67,472	\$61,008	\$65,859	Some College	3,549	26%	553,667
				Bachelors or More	3,832	28%	720,994
<i>Age Distribution (2007)</i>							
	<i>0-4</i>	<i>5-17</i>	<i>18-24</i>	<i>25-49</i>	<i>50-64</i>	<i>65+</i>	<i>Total</i>
Male	478 2%	1,609 8%	734 4%	3,135 16%	2,074 10%	1,567 8%	9,597
Female	433 2%	1,564 8%	823 4%	3,293 16%	2,087 10%	2,188 11%	10,388
County Total	15,679 6%	45,388 17%	25,545 9%	96,937 36%	49,861 19%	36,078 13%	269,488
State Total	211,025 6%	609,581 17%	332,254 9%	1,223,861 34%	683,396 19%	489,489 14%	3,549,606

Economics

<i>Business Profile (2005)</i>	<i>% of Total</i>		<i>Top Five Grand List (2004)</i>	<i>Amount</i>	<i>% of Net</i>
<i>Sector</i>	<i>Establishments</i>	<i>Employment</i>			
Agriculture	2.3%	0.8%	Millstone Power Station	\$909,729,290	34.7%
Const. and Mining	14.6%	6.4%	Crystal Mall Associates LP	\$76,906,800	2.9%
Manufacturing	2.6%	1.5%	Connecticut Light & Power Co., Yankee	\$27,989,470	1.1%
Trans. and Utilities	3.4%	4.7%	Galileo CMBS T2 LLC	\$18,502,750	0.7%
Trade	32.1%	42.3%	Chase Crossroads & Waterford Plaza On	\$17,739,780	0.7%
Finance, Ins. and Real Estate	6.5%	3.9%	Net Grand List (2004)	\$2,622,133,430	
Services	34.7%	38.2%	<i>Top Five Major Employers (2006)</i>		
Government	3.8%	2.2%	Dominion Nuclear	Waterford School District & Town	
			Stop and Shop # 667	Bayview Health Care Center	
			Sonalysts		
				<i>Town</i>	<i>State</i>
			<i>Retail Sales (2002)</i>	\$445,266,366	\$105,014,859,890
			<i>All Outlets</i>		

Education

<i>2004-2005 School Year</i>	<i>Town</i>	<i>State</i>	<i>Connecticut Mastery Test Percent Above Goal</i>						
			<i>Grade 4</i>		<i>Grade 6</i>		<i>Grade 8</i>		
			<i>Town</i>	<i>State</i>	<i>Town</i>	<i>State</i>	<i>Town</i>	<i>State</i>	
Total Town School Enrollment	3,160	567,138	Reading	63	0	73	0	80	0
Most public school students in Waterford attend Waterford School District, which has 3,104 students.			Math	74	0	80	0	72	0
			Writing	74	0	76	0	78	0
For more education data please see:	<i>Students per Computer</i>	<i>Town</i>	<i>State</i>	<i>Average Class Size</i>			<i>Average SAT Score</i>		
http://www.state.ct.us/sde/	Elementary:	2.8	4.2	Grade K	16.0	Grade 2	18.9	<i>Town</i>	<i>State</i>
	Middle:	2.9	3.5	Grade 5	19.6	Grade 7	24.2	Verbal	540
	Secondary:	2.7	3.4	High School	19.9	Math	528	504	508

Waterford Connecticut



Government

Government Form: Selectman-Town Meeting				Annual Debt Service (2006)	\$0
				As % of Expenditures	0.0%
Total Revenue (2006)	\$64,346,648	Total Expenditures (2006)	\$61,524,607	Eq. Net Grand List (2004)	\$4,622,086,966
Tax Revenue	\$46,539,066	Education	\$38,288,496	Per Capita	\$230,609
Non-tax Revenue	\$17,807,582	Other	\$23,236,111	As % of State Average	165%
Intergovernmental	\$5,006,954	Total Indebtness (2006)	\$0	Date of Last Revaluation (2005)	2002
Per Capita Tax (2006)	\$2,339	As % of Expenditures	0.0%	Moody's Bond Rating (2006)	
As % of State Average	111.9%	Per Capita	\$0	Actual Mill Rate (2006)	18.84
				Equalized Mill Rate (2006)	10.70
				% of Grand List Com/Ind (2003)	12.1%

Housing/Real Estate

<i>Housing Stock (2005)</i>	Town	County	State	Owner Occupied Dwellings (2000)	6,362	66,548	869,742
Existing Units (total)	8,233	115,841	1,431,569	As % Total Dwellings	80%	60%	63%
% Single Unit	88.4%	69.0%	64.7%	Subsidize Housing (2001)	299	11,508	148,930
New Permits Auth. (2006)	38	1,006	9,236	<i>Distribution of House Sales (2006)</i>			
As % Existing Units	0.46%	0.86%	0.64%	<i>Number of Sales</i>			
Demolitions (2006)	6	61	1,584	Less than \$100,000	6	119	1,332
House Sales (2006)	226	2,992	37,483	\$100,000-\$199,999	27	588	7,461
Median Price	\$265,000	\$250,000	\$275,000	\$200,000-\$299,999	106	1,313	11,804
Built Pre 1950 share (2000)	29.5%	32.7%	31.5%	\$300,000-\$399,999	55	546	6,393
				\$400,000 or More	32	426	10,493

Labor Force

<i>Place of Residence (2006)</i>				<i>Commuters (2000)</i>			
	Town	County	State	Commuters into Town from:	Town Residents Commuting to:		
Labor Force	10,476	146,963	1,844,244	Waterford	2,575	Waterford	2,575
Employed	10,074	140,959	1,765,083	New London	1,252	New London	2,078
Unemployed	402	6,004	79,161	Groton	1,031	Groton	1,499
Unemployment Rate	3.8%	4.1%	4.3%	East Lyme	926	East Lyme	500
<i>Place of Work (2006)</i>				Montville	773	Montville	352
# of Units	625	6,822	103,662	Norwich	620	Norwich	300
Total Employment	11,346	129,356	1,672,161	Ledyard	405	Stonington	217
'92-'06 Growth AAGR	0.2%	1.2%	0.7%	Stonington	346	Ledyard	215
Mfg Employment	178	16,926	193,727	Salem	229	Old Lyme	135
				Colchester	206	Old Saybrook	99

Quality of Life

	Town	State	Library (2001)	Town	<i>Residential Utilities</i>		
Banks (2007)	6	1,029	Total Volumes	103,578	Electric Provider		
Lodging (1998)	9	756	Circulation Per Capita	9.2	Connecticut Light & Power		
Day Care Facilities (1999)	6	1,721			(800) 286-2000		
Infant Mortality Rate			<i>Distance to Major Cities Miles</i>		Gas Provider		
Per 1,000 births (2001)	no calc	4.5	Hartford	39	Yankee Gas Company		
Crime Rate (1999)			Boston	89	(800) 989-0900		
Per 1,000 Residents	36	33	New York City	105	Water Provider		
			Providence	50	Municipal Provider		
	Town	County	local Contact				
Hospitals (1999)	0	2	Cable Provider				
Total Beds	0	490	Eastern CT Cable Television, Inc.				
				860-739-5437			